General Government Budget Balancing History

	Original Budgets											
	2010	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	
Annual Revenues	121,449,026	115,477,684	111,535,176	112,528,967	114,374,365	116,210,820	126,981,339	129,846,072	132,718,766	136,148,494	141,308,190	
Operating Budget	119,171,621	114,241,642	110,254,850	113,063,732	115,509,632	119,373,537	122,306,359	124,185,467	128,165,467	138,271,748	139,230,623	
Reserve Contributions	10,253,947	10,588,036	10,742,016	10,066,741	9,296,583	9,504,119	10,450,449	11,642,396	10,958,564	11,127,586	12,953,100	
Total Expenditures	**129,425,568**	**124,829,678**	**120,996,866**	**123,130,473**	**124,806,215**	**128,877,656**	**132,756,808**	**135,827,863**	**139,124,031**	**149,399,334**	**152,183,723**	
Annual Balance	**(7,976,542)**	**(9,351,994)**	**(9,461,690)**	**(10,601,506)**	**(10,431,850)**	**(12,666,836)**	**(5,775,469)**	**(5,981,791)**	**(6,405,265)**	**(13,250,840)**	**(10,875,533)**	
Prior Year Budget Variance	1,966,597	1,988,443	2,108,000	2,885,263	5,236,786	3,700,000	4,838,765	6,358,762	6,758,208	2,300,000	8,150,000	
Revised Annual Balance	**(6,009,945)**	**(7,363,551)**	**(7,353,690)**	**(7,716,243)**	**(5,195,064)**	**(8,966,836)**	**(936,704)**	**376,971**	**352,943**	**(10,950,840)**	**(2,725,533)**	
Budget Revisions												
Revenue Forecast Update	(9,756,354)	(2,159,262)	(898,165)	(483,934)	(620,788)	6,841,628	171,500	2,618,714	2,222,221	2,875,811	(159,429)	
												TOTAL
Eliminate/Reduce LOEFF 1 Pension Cont.	4,542,644	3,069,816	4,348,077	3,581,080	2,833,786					1,909,902	(204,810)	**20,080,495**
Reduce Vehicle Replacement Rsv Cont.	700,000	500,000	1,293,507	1,250,000	649,477	275,000		275,000	(200,000)		700,000	**5,442,984**
Eliminate Dept M&O 2% Growth Assumption	179,400	893,150	186,648	190,381	194,188	198,072	101,756	135,663	152,594	172,000	181,598	**2,585,450**
Revise Fund 146 Property Maint. Cont.	700,000	371,752	250,000	350,000			500,000		(505,869)	(55,564)	(386,698)	**1,223,621**
Reduce Fund 503 Insurance Rsv Contribution	368,957	161,926		524,024		486,410		904,082	577,001	643,406		**3,665,806**
Reduce Street Overlay/Imp. Funding	1,450,000	500,000	250,000		267,540		400,000	125,000		1,575,000		**4,567,540**
Reduce Parks Project Funding			150,000		184,133		51,500					**385,633**
Revise Jail Fee Estimate	(114,000)	342,000	760,840	454,581		(800,000)	161,138	(390,315)		150,000	(273,316)	**290,928**
Revise Slow Roll Assumption	674,661	1,254,981	480,019	956,890	560,769				(1,000,673)	556,612	265,800	**3,749,059**
Eliminate FTEs - Attrition/Transfer Out	223,151		770,939		816,126	1,754,834	921,133			2,218,725	1,926,145	**8,631,053**
Revise COLA/Longevity/Steps Assumption	2,137,779	970,328	(180,380)	359,066	791,618	681,136	62,011	583,190	(575,347)	198,467	289,156	**5,317,024**
All Other Labor Revisions	878,412	(645,591)	(316,302)	(99,474)	552,059	990,087	1,361,862	170,320	(173,184)	(298,297)		**2,419,892**
Revise Cost Allocation Requirements	939,622											**939,622**
Remove Debt Svc Assumption for Riverfront	1,309,909	1,309,909										**2,619,818**
All Other Expenditure Revisions	1,775,764	794,542	258,507	633,629	(733,844)	(1,460,331)	(1,129,196)	(998,625)	(360,286)	1,604,778	1,218,662	**1,603,600**
Increase Fund Balance to meet 20% Req.					(300,000)			(800,000)	(489,400)	(600,000)	(131,575)	**(2,320,975)**
Add CIP 1 Contribution							(1,665,000)	(1,000,000)			(700,000)	**(3,365,000)**
Add CIP 4 Contribution								(2,000,000)				**(2,000,000)**
Total Expenditure Revisions	**15,766,299**	**9,522,813**	**8,251,855**	**8,200,177**	**5,815,852**	**2,125,208**	**765,204**	**(2,995,685)**	**(2,575,164)**	**8,075,029**	**2,884,962**	
Total Budget Revisions	**6,009,945**	**7,363,551**	**7,353,690**	**7,716,243**	**5,195,064**	**8,966,836**	**936,704**	**(376,971)**	**(352,943)**	**10,950,840**	**2,725,533**	
Revised Annual Balance	-	-	-	-	-	-	-	-	-	-	-	