

2020
Everett Transportation Benefit
District Annual Report

The Transportation Benefit District (TBD) is pleased to present its 2020 Annual Report. This report is designed to provide information to the citizens of Everett about how their TBD dollars were spent.

Background

Why the TBD was established? - The TBD was formed by the Everett City Council in 2014 to help fund the Annual Overlay Program.

What is a TBD?

The TBD is a quasi-municipal corporation where the members of the Everett Council currently serve as Board members of the District. The TBD was a separate and independent taxing district authorized by state law and has since been assumed as a regular city function.

What is the Funding Source?

In 2014, Everett City Council members acting as the Everett Transportation Benefit District Board approved a \$20 vehicle license fee which began being collected in March of 2015.

Additional Information is available on the City's Website at: <http://www.everettwa.gov>

Questions or Comments: Please contact the Everett TBD at (425) 257-7767.

2020 Financial Summary of the ETBD activity:

2020 ETBD Beginning Balance:	\$870,875
ETBD Vehicle Fees and Investment Income:	<u>\$1,635,753</u>
ETBD Total Revenues:	\$2,506,628
ETBD Expenditures (Overlay & Audit Expense):	<u>\$600,000</u>
2020 ETBD Ending Balance:	\$1,906,628

2020 Asphalt Overlay

Work Order # PW3727

Total Cost: \$3,065,172

TBD Contribution: \$2,099,930*

Street	Limits
RUCKER AVE	46TH ST TO PACIFIC AVE
BROADWAY	52ND ST TO MADISON
HEWITT AVE	EAST END OF RR BRIDGE TO WEST END OF BROADWAY INTERSECTION
21ST STREET	COLBY AVE TO HOYT AVE
2301 BROADWAY ALLEY	ALLEY
2401 BROADWAY ALLEY	ALLEY
2602 BROADWAY ALLEY	ALLEY
2701 BROADWAY ALLEY	ALLEY
2702 BROADWAY ALLEY	ALLEY
48TH ST SW	W GLENHAVEN DR TO GLENHAVEN DR
BARBARA LANE	BEVERLY LN TO E GLEN DR
COLBY AVE	19TH ST TO 23RD ST
116TH ST SE	19TH AVE SE EAST TO CITY LIMITS
GLENHAVEN DR	4736 GLENHAVEN DR TO 9TH AVE W
W GLENHAVEN DR	GLENHAVEN DR TO 48TH ST SW
PACIFIC AVE	BROADWAY TO MCDUGAL AVE

*2019 and 2020 contributions - No 2019 overlay

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