

NEW JOB TAX CREDIT

Requirements

- 50 or more full-time positions
- Within 4 consecutive quarters (a period)
- Within city limits of Everett
- Must relocate to the city or expand current business located within city
- Positions must be filled for 3 consecutive years
- Taxpayer must report on tax return number of full-time employment positions
- Credit to be claimed at end of fourth consecutive quarter in which 50 or more new full-time positions were created upon taxpayer's request by written application
- Taxpayer must maintain records available for city's review (tax returns, unemployment insurance reports and written job descriptions)
- Max credit \$500,000 cap per taxpayer
- \$1,000 per each new full-time employment position
- Taxpayer not eligible for credit if taxpayer owes the city any taxes which are due under a past return
- Does not cover areas being annexed to city, purchasing an existing business, or moving existing business to new location in city
- Credit may be claimed at end of fourth consecutive quarter in which employment positions were created
- Taxpayer must submit Washington State quarterly tax summary unemployment reports for three years following the return on which credit is claimed. Reports submitted must redact employee names and social security numbers.

Business and Occupation Tax New Job Credit Application

City of Everett, 2930 Wetmore Ave, Everett, WA 98201, 425-257-8610

Instructions: To claim the credit available under EMC 3.24.105, a taxpayer must meet all applicable requirements and must fully complete and submit this application form.

ACCOUNT NUMBER	DATE	YEAR	QUARTER	NUMBER OF EMPLOYEES

Name and Address of Taxpayer:

QUARTER: #/YYYY				
NUMBER OF NEW FULL-TIME EMPLOYMENT POSITIONS ADDED				

Total Number of New Full-Time Employment Positions for Which Credit is Claimed: _____

	YES	NO
Taxpayer has added at least fifty (50) or more new full-time employment positions which has caused a proportionate net increase in the taxpayer's total workforce within the City		
Taxpayer will maintain its total workforce for three years		
All new full-time employment positions for which credit is claimed will perform work primarily within the City of Everett		
All new full-time employment positions for which credit is claimed will work a normal work week of at least thirty-five (35) hours		

Certification: The undersigned taxpayer, or authorized representative of the taxpayer, certifies under penalty of perjury under the laws of the State of Washington, that he/she read the foregoing application and certifies it to be correct.

Signature

Print Name

Date

Title/Position

RETURN THIS FORM TO: CITY CLERK, 2930 Wetmore Ave, Suite 1A, Everett, WA 98201